February 2023

Essex Market Insights

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FEBRUARY 2023

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Belleville

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

Price

\$326K \$359K \$430K \$439K 21 Total Median Average Total Average Price **Properties** Price Price **Properties**

Change From Increase From Decrease From Decrease From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	74	60	23%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$430,340	\$346,523	24.2%
	# OF CONTRACTS	21	31	-32.3%
	NEW LISTINGS	21	41	-49%
Houses	AVERAGE DOM	78	59	32%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$460,711	\$383,393	20%
	# OF CONTRACTS	12	18	-33%
	NEW LISTINGS	13	26	-50%
Condo/Co-op/TH	AVERAGE DOM	35	61	-43%
	% OF ASKING PRICE	105%	97%	
	AVERAGE SOLD PRICE	\$157,000	\$282,000	-44%
	# OF CONTRACTS	9	13	-31%
	NEW LISTINGS	8	15	-47%

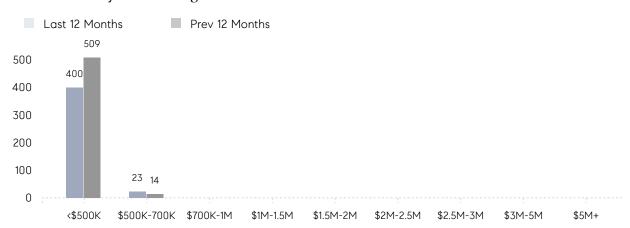
Belleville

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Bloomfield

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

30

\$469K

\$477K

\$434K \$447K

Total **Properties** Average Price

Median Price

Total **Properties**

Average Price

Price

-25%

Decrease From

Decrease From Feb 2022

Increase From Feb 2022

Increase From Feb 2022 Feb 2022 Increase From Feb 2022

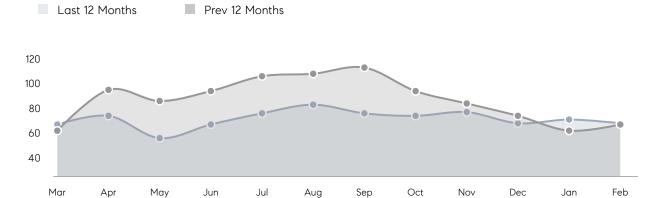
Increase From Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	46	43	7%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$434,380	\$381,663	13.8%
	# OF CONTRACTS	30	40	-25.0%
	NEW LISTINGS	23	47	-51%
Houses	AVERAGE DOM	46	43	7%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$434,380	\$419,596	4%
	# OF CONTRACTS	28	35	-20%
	NEW LISTINGS	22	38	-42%
Condo/Co-op/TH	AVERAGE DOM	-	41	-
	% OF ASKING PRICE	-	99%	
	AVERAGE SOLD PRICE	-	\$192,000	-
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	1	9	-89%

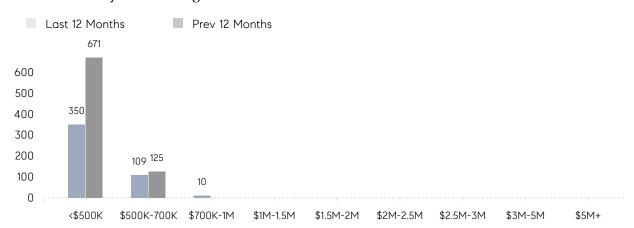
Bloomfield

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Caldwell

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$516K \$545K \$520K \$496K 5 5 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 0% Increase From Increase From Change From Change From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	72	46	57%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$516,804	\$516,800	0.0%
	# OF CONTRACTS	5	3	66.7%
	NEW LISTINGS	8	1	700%
Houses	AVERAGE DOM	77	69	12%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$553,505	\$645,333	-14%
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	4	1	300%
Condo/Co-op/TH	AVERAGE DOM	53	12	342%
	% OF ASKING PRICE	93%	106%	
	AVERAGE SOLD PRICE	\$370,000	\$324,000	14%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	4	0	0%

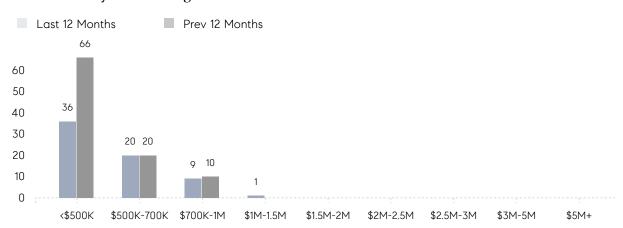
Caldwell

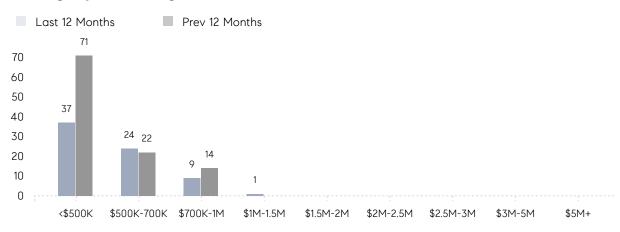
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Cedar Grove

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

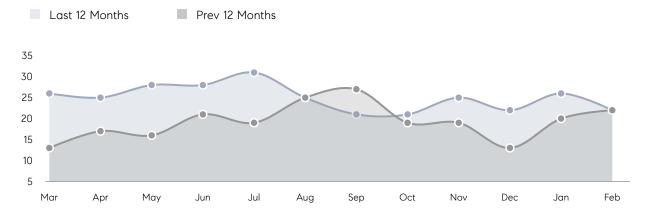
\$539K \$593K \$662K 11 \$553K Median Total Average Total Average Price **Properties** Price Price **Properties** Price -15% Change From Decrease From Decrease From Decrease From Decrease From Decrease From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	27	25	8%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$593,071	\$750,600	-21.0%
	# OF CONTRACTS	11	13	-15.4%
	NEW LISTINGS	8	13	-38%
Houses	AVERAGE DOM	25	27	-7%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$547,900	\$821,667	-33%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	6	12	-50%
Condo/Co-op/TH	AVERAGE DOM	34	22	55%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$706,000	\$644,000	10%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	2	1	100%

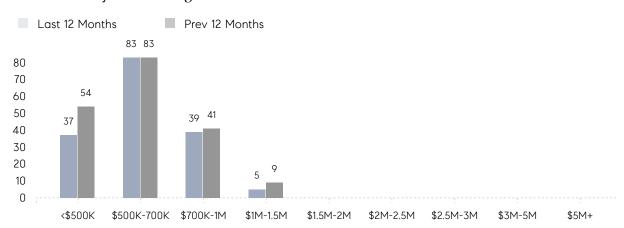
Cedar Grove

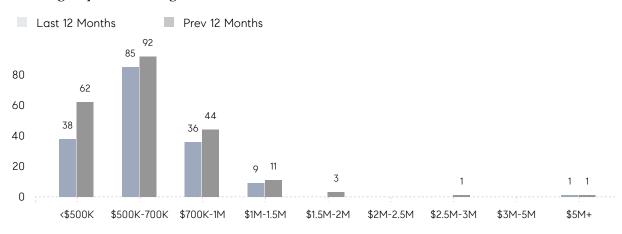
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





East Orange

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$344K \$330K \$400K \$410K 23 15 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	66	55	20%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$400,527	\$308,485	29.8%
	# OF CONTRACTS	23	17	35.3%
	NEW LISTINGS	22	36	-39%
Houses	AVERAGE DOM	70	54	30%
	% OF ASKING PRICE	102%	109%	
	AVERAGE SOLD PRICE	\$416,762	\$331,806	26%
	# OF CONTRACTS	18	14	29%
	NEW LISTINGS	17	28	-39%
Condo/Co-op/TH	AVERAGE DOM	40	63	-37%
	% OF ASKING PRICE	103%	94%	
	AVERAGE SOLD PRICE	\$295,000	\$176,333	67%
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	5	8	-37%

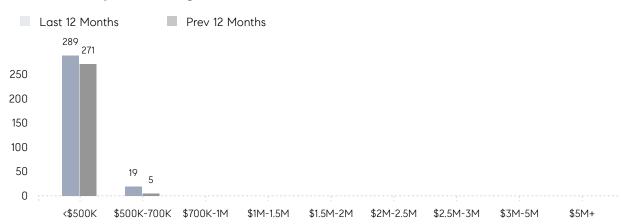
East Orange

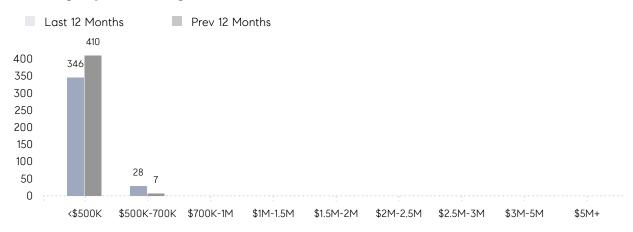
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Essex Fells

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

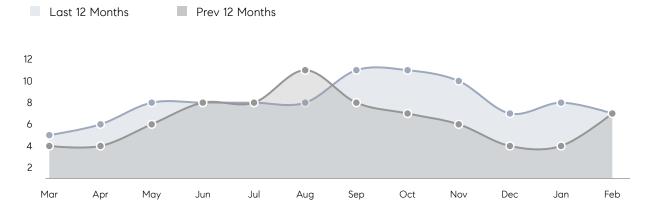
\$959K \$959K Total Total Median Average **Properties** Price Price **Properties** Price Price 0% 0% Change From Change From Change From Change From Change From Change From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	-	108	-
	% OF ASKING PRICE	-	95%	
	AVERAGE SOLD PRICE	-	\$1,075,000	-
	# OF CONTRACTS	1	0	0.0%
	NEW LISTINGS	0	3	0%
Houses	AVERAGE DOM	-	108	-
	% OF ASKING PRICE	-	95%	
	AVERAGE SOLD PRICE	-	\$1,075,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	3	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Essex Fells

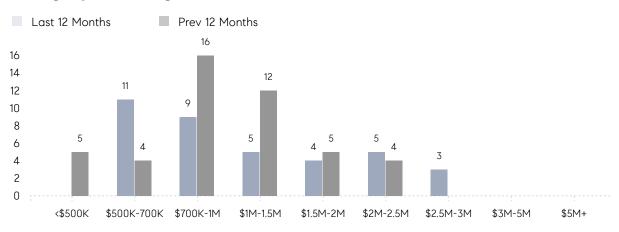
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Fairfield

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$647K \$569K \$752K \$752K Total Median Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	14	42	-67%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$752,500	\$617,167	21.9%
	# OF CONTRACTS	7	16	-56.2%
	NEW LISTINGS	3	15	-80%
Houses	AVERAGE DOM	14	42	-67%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$752,500	\$617,167	22%
	# OF CONTRACTS	7	9	-22%
	NEW LISTINGS	3	8	-62%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	7	0%
	NEW LISTINGS	0	7	0%

Fairfield

FEBRUARY 2023

Mar

Monthly Inventory



Aug

Oct

Nov

Jan

Feb

Contracts By Price Range

Мау

Jun

Jul

Apr





Glen Ridge

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

5 \$545K \$598K \$959K Median Total Total Average **Properties** Price Price **Properties** Price Price Increase From Decrease From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

Feb 2023

Feb 2022

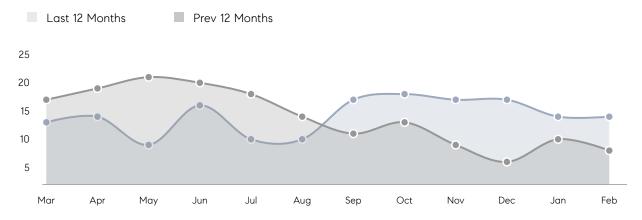
% Change

		160 2023	160 2022	% Change
Overall	AVERAGE DOM	55	22	150%
	% OF ASKING PRICE	103%	119%	
	AVERAGE SOLD PRICE	\$728,600	\$707,500	3.0%
	# OF CONTRACTS	5	8	-37.5%
	NEW LISTINGS	4	6	-33%
Houses	AVERAGE DOM	36	22	64%
	% OF ASKING PRICE	105%	119%	
	AVERAGE SOLD PRICE	\$972,667	\$707,500	37%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	3	5	-40%
Condo/Co-op/TH	AVERAGE DOM	82	-	-
	% OF ASKING PRICE	100%	-	
	AVERAGE SOLD PRICE	\$362,500	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	1	1	0%

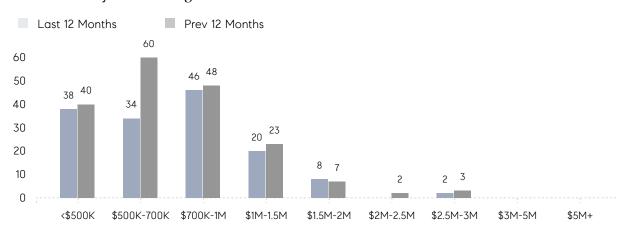
Glen Ridge

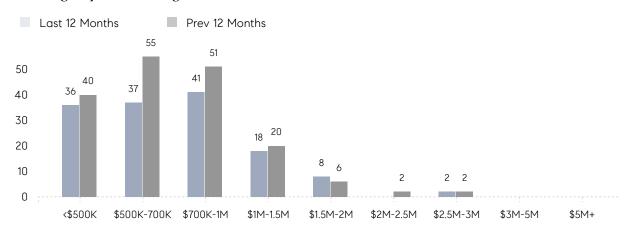
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Irvington

FEBRUARY 2023

UNDER CONTRACT

Feb 2022

UNITS SOLD

Feb 2022

Feb 2022

Feb 2022

\$344K \$349K \$315K \$320K 21 12 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price 11% Increase From Decrease From Increase From Increase From Increase From Increase From

Property Statistics

Feb 2022

Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	49	55	-11%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$315,525	\$251,342	25.5%
	# OF CONTRACTS	21	19	10.5%
	NEW LISTINGS	26	43	-40%
Houses	AVERAGE DOM	49	57	-14%
	% OF ASKING PRICE	108%	104%	
	AVERAGE SOLD PRICE	\$315,525	\$257,263	23%
	# OF CONTRACTS	21	19	11%
	NEW LISTINGS	25	40	-37%
Condo/Co-op/TH	AVERAGE DOM	-	16	-
	% OF ASKING PRICE	-	127%	
	AVERAGE SOLD PRICE	-	\$127,000	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	3	-67%

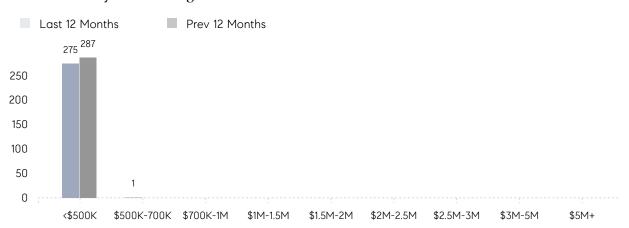
Irvington

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Livingston

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

Increase From Increase From Change From Decrease From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

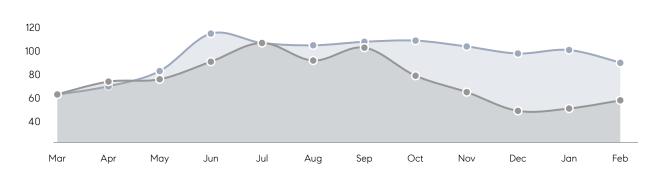
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	41	75	-45%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$1,079,450	\$1,383,378	-22.0%
	# OF CONTRACTS	52	38	36.8%
	NEW LISTINGS	33	43	-23%
Houses	AVERAGE DOM	41	75	-45%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$1,096,526	\$1,383,378	-21%
	# OF CONTRACTS	46	30	53%
	NEW LISTINGS	30	35	-14%
Condo/Co-op/TH	AVERAGE DOM	40	-	-
	% OF ASKING PRICE	97%	-	
	AVERAGE SOLD PRICE	\$755,000	-	-
	# OF CONTRACTS	6	8	-25%
	NEW LISTINGS	3	8	-62%

Livingston

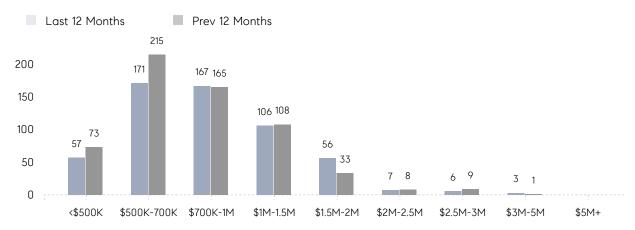
FEBRUARY 2023

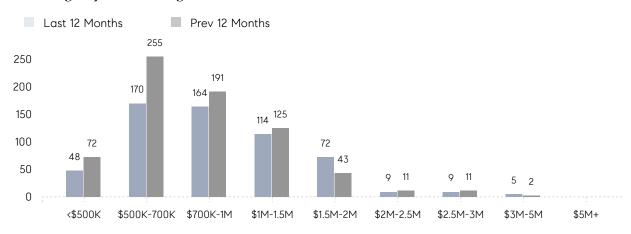
Monthly Inventory





Contracts By Price Range





Maplewood

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$736K \$950K \$695K 13 \$725K Total Average Total Average Price **Properties** Price Price **Properties** Price -41% Decrease From Decrease From Decrease From Decrease From Increase From Decrease From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

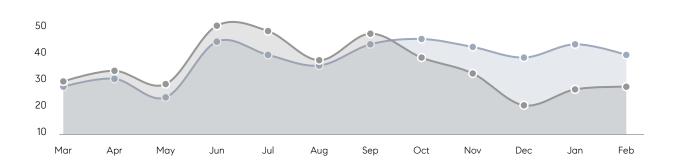
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	52	24	117%
	% OF ASKING PRICE	103%	108%	
	AVERAGE SOLD PRICE	\$950,500	\$834,947	13.8%
	# OF CONTRACTS	13	25	-48.0%
	NEW LISTINGS	11	31	-65%
Houses	AVERAGE DOM	52	22	136%
	% OF ASKING PRICE	103%	109%	
	AVERAGE SOLD PRICE	\$950,500	\$917,606	4%
	# OF CONTRACTS	13	24	-46%
	NEW LISTINGS	8	30	-73%
Condo/Co-op/TH	AVERAGE DOM	-	33	-
	% OF ASKING PRICE	-	103%	
	AVERAGE SOLD PRICE	-	\$215,000	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	3	1	200%

Maplewood

FEBRUARY 2023

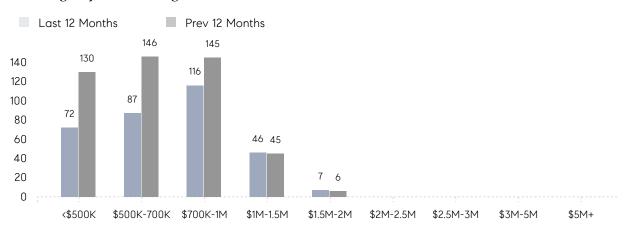
Monthly Inventory





Contracts By Price Range





Millburn

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

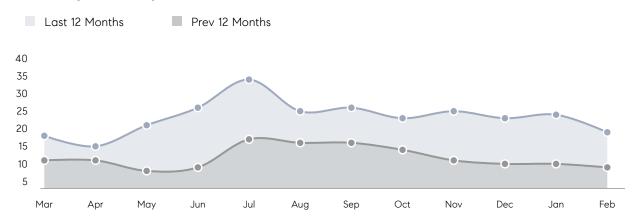
14	\$1.3M	\$1.3M	5	\$1.4M	\$1.6M
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
75%	13%	7%	-29%	80%	89%
Increase From	Increase From	Increase From	Decrease From	Increase From	Increase From
Feb 2022					

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	32	22	45%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$1,487,390	\$824,857	80.3%
	# OF CONTRACTS	14	8	75.0%
	NEW LISTINGS	5	8	-37%
Houses	AVERAGE DOM	32	15	113%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,487,390	\$923,167	61%
	# OF CONTRACTS	13	8	63%
	NEW LISTINGS	3	7	-57%
Condo/Co-op/TH	AVERAGE DOM	-	69	-
	% OF ASKING PRICE	-	96%	
	AVERAGE SOLD PRICE	-	\$235,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	2	1	100%

Millburn

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Montclair

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

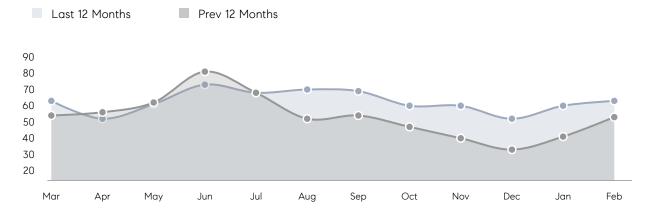
\$644K \$834K \$813K \$595K 32 24 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -11% Increase From Increase From Increase From Change From Decrease From Decrease From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	33	47	-30%
	% OF ASKING PRICE	108%	120%	
	AVERAGE SOLD PRICE	\$813,917	\$810,643	0.4%
	# OF CONTRACTS	32	36	-11.1%
	NEW LISTINGS	33	45	-27%
Houses	AVERAGE DOM	39	37	5%
	% OF ASKING PRICE	111%	126%	
	AVERAGE SOLD PRICE	\$1,066,563	\$1,015,900	5%
	# OF CONTRACTS	16	24	-33%
	NEW LISTINGS	21	35	-40%
Condo/Co-op/TH	AVERAGE DOM	21	71	-70%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$308,625	\$297,500	4%
	# OF CONTRACTS	16	12	33%
	NEW LISTINGS	12	10	20%

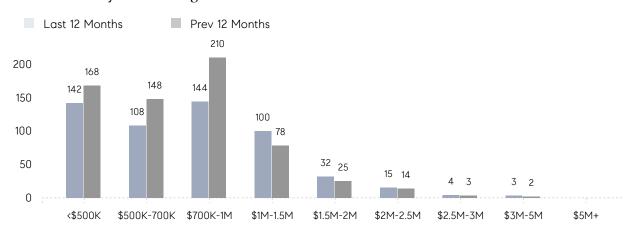
Montclair

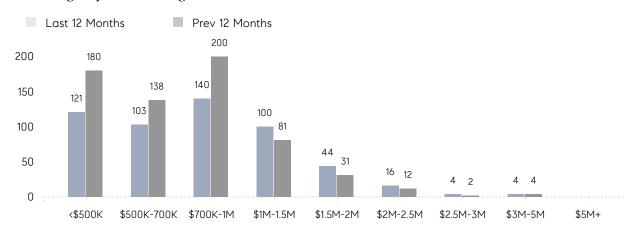
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Newark

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

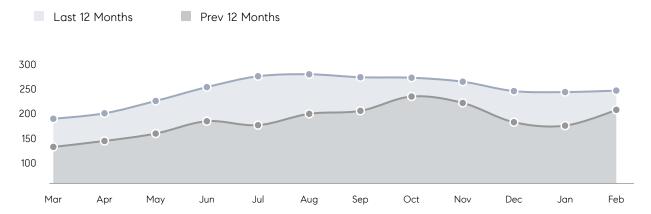
\$425K \$390K \$410K 45 30 Total Median Total Median Average Average Price **Properties** Price Price **Properties** Price -41% Increase From Increase From Increase From Increase From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	73	58	26%
	% OF ASKING PRICE	94%	103%	
	AVERAGE SOLD PRICE	\$425,830	\$306,755	38.8%
	# OF CONTRACTS	45	38	18.4%
	NEW LISTINGS	61	87	-30%
Houses	AVERAGE DOM	65	53	23%
	% OF ASKING PRICE	92%	105%	
	AVERAGE SOLD PRICE	\$424,177	\$327,271	30%
	# OF CONTRACTS	36	30	20%
	NEW LISTINGS	48	71	-32%
Condo/Co-op/TH	AVERAGE DOM	93	68	37%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$430,375	\$265,724	62%
	# OF CONTRACTS	9	8	13%
	NEW LISTINGS	13	16	-19%

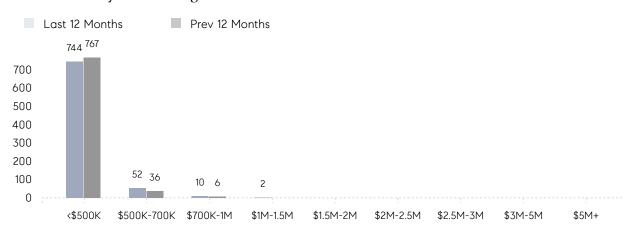
Newark

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





North Caldwell

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$1.4M \$930K \$1.2M 8 \$799K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 0% Change From Increase From Increase From Decrease From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	33	7	371%
	% OF ASKING PRICE	105%	117%	
	AVERAGE SOLD PRICE	\$1,416,667	\$1,050,000	34.9%
	# OF CONTRACTS	8	8	0.0%
	NEW LISTINGS	6	7	-14%
Houses	AVERAGE DOM	46	7	557%
	% OF ASKING PRICE	102%	117%	
	AVERAGE SOLD PRICE	\$1,850,000	\$1,050,000	76%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	3	7	-57%
Condo/Co-op/TH	AVERAGE DOM	8	-	-
	% OF ASKING PRICE	110%	-	
	AVERAGE SOLD PRICE	\$550,000	-	-
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	3	0	0%

North Caldwell

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Nutley

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

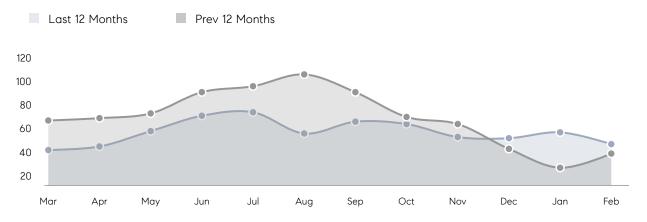
28	\$415K	\$406K	19	\$526K	\$500K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
22%	-9%	-10%	-17%	23%	6%
Increase From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022	Increase From Feb 2022	Increase From Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	42	64	-34%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$526,721	\$429,717	22.6%
	# OF CONTRACTS	28	23	21.7%
	NEW LISTINGS	20	34	-41%
Houses	AVERAGE DOM	45	63	-29%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$601,667	\$560,033	7%
	# OF CONTRACTS	13	15	-13%
	NEW LISTINGS	12	20	-40%
Condo/Co-op/TH	AVERAGE DOM	36	65	-45%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$398,243	\$185,375	115%
	# OF CONTRACTS	15	8	88%
	NEW LISTINGS	8	14	-43%

Nutley

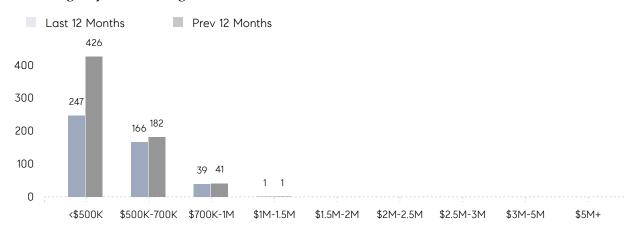
FEBRUARY 2023

Monthly Inventory



Contracts By Price Range





Orange

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$444K \$449K \$524K \$523K 9 Median Total Total Average Price Price **Properties** Price **Properties** Price Increase From Increase From Decrease From Increase From Increase From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

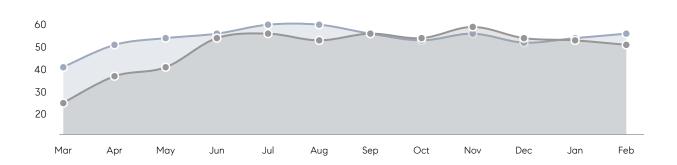
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	57	61	-7%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$524,222	\$306,000	71.3%
	# OF CONTRACTS	9	16	-43.7%
	NEW LISTINGS	15	15	0%
Houses	AVERAGE DOM	51	11	364%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$566,000	\$295,667	91%
	# OF CONTRACTS	9	11	-18%
	NEW LISTINGS	11	12	-8%
Condo/Co-op/TH	AVERAGE DOM	103	212	-51%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$190,000	\$337,000	-44%
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	4	3	33%

Orange

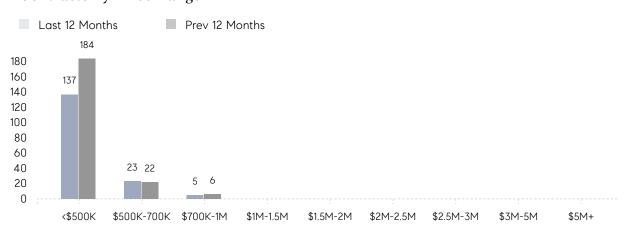
FEBRUARY 2023

Monthly Inventory





Contracts By Price Range





Compass New Jersey Monthly Market Insights

Roseland

FEBRUARY 2023

UNDER CONTRACT

Feb 2022

UNITS SOLD

Feb 2022

Feb 2022

Feb 2022

\$587K \$665K \$600K \$666K 4 Total Median Median Average Total Average **Properties** Price Price **Properties** Price Price Decrease From Increase From Increase From Increase From Increase From Decrease From

Property Statistics

Feb 2022

Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	42	10	320%
	% OF ASKING PRICE	96%	105%	
	AVERAGE SOLD PRICE	\$666,000	\$625,000	6.6%
	# OF CONTRACTS	4	3	33.3%
	NEW LISTINGS	3	6	-50%
Houses	AVERAGE DOM	42	10	320%
	% OF ASKING PRICE	96%	105%	
	AVERAGE SOLD PRICE	\$666,000	\$625,000	7%
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	1	3	-67%

Compass New Jersey Market Report

Roseland

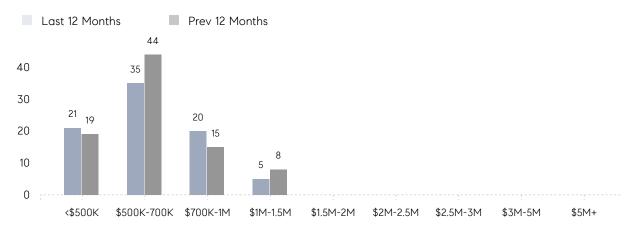
FEBRUARY 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Short Hills

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$4.2M \$1.8M \$1.8M \$4.2M 19 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Change From Decrease From Decrease From Increase From Increase From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	58	55	5%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$4,285,000	\$1,845,833	132.1%
	# OF CONTRACTS	19	15	26.7%
	NEW LISTINGS	26	29	-10%
Houses	AVERAGE DOM	58	55	5%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$4,285,000	\$1,845,833	132%
	# OF CONTRACTS	19	15	27%
	NEW LISTINGS	26	29	-10%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Compass New Jersey Market Report

Short Hills

FEBRUARY 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

South Orange

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$866K \$948K \$1.1M 15 \$789K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price Increase From Decrease From Increase From Increase From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	43	24	79%
	% OF ASKING PRICE	106%	110%	
	AVERAGE SOLD PRICE	\$948,229	\$664,890	42.6%
	# OF CONTRACTS	15	18	-16.7%
	NEW LISTINGS	11	15	-27%
Houses	AVERAGE DOM	43	22	95%
	% OF ASKING PRICE	106%	113%	
	AVERAGE SOLD PRICE	\$948,229	\$748,113	27%
	# OF CONTRACTS	15	15	0%
	NEW LISTINGS	9	14	-36%
Condo/Co-op/TH	AVERAGE DOM	-	30	-
	% OF ASKING PRICE	-	99%	
	AVERAGE SOLD PRICE	-	\$332,000	-
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	2	1	100%

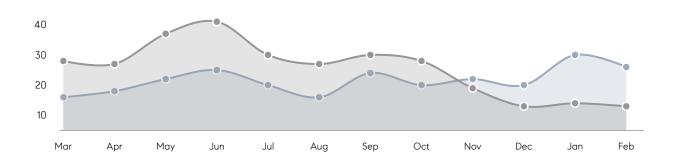
Compass New Jersey Market Report

South Orange

FEBRUARY 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Verona

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

15	\$463K	\$519K	10	\$363K	\$365K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
25%	-13%	-11%	-29%	-39%	-35%
Increase From Feb 2022	Decrease From Feb 2022				

Property Statistics

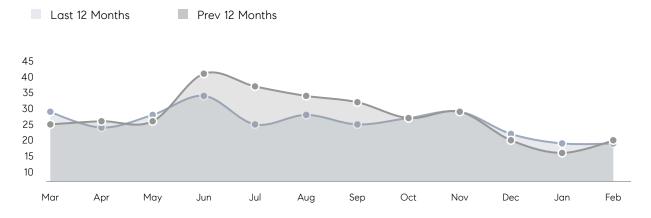
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	45	25	80%
	% OF ASKING PRICE	99%	106%	
	AVERAGE SOLD PRICE	\$363,300	\$591,786	-38.6%
	# OF CONTRACTS	15	12	25.0%
	NEW LISTINGS	16	17	-6%
Houses	AVERAGE DOM	60	21	186%
	% OF ASKING PRICE	92%	107%	
	AVERAGE SOLD PRICE	\$476,000	\$642,273	-26%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	13	10	30%
Condo/Co-op/TH	AVERAGE DOM	42	36	17%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$335,125	\$406,667	-18%
	# OF CONTRACTS	6	3	100%
	NEW LISTINGS	3	7	-57%

Compass New Jersey Market Report

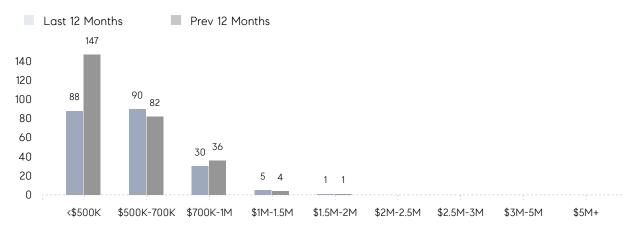
Verona

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

West Caldwell

FEBRUARY 2023

UNDER CONTRACT

Feb 2022

UNITS SOLD

Feb 2022

Feb 2022

Feb 2022

\$663K \$680K \$633K \$599K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price 0% Change From Decrease From Increase From Increase From Increase From Increase From

Property Statistics

Feb 2022

Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	62	75	-17%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$663,750	\$569,800	16.5%
	# OF CONTRACTS	7	7	0.0%
	NEW LISTINGS	4	8	-50%
Houses	AVERAGE DOM	62	75	-17%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$663,750	\$569,800	16%
	# OF CONTRACTS	7	6	17%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	2	0%

Compass New Jersey Market Report

West Caldwell

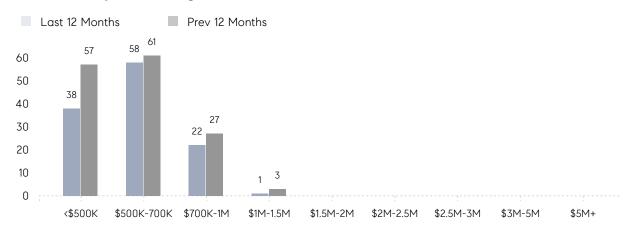
FEBRUARY 2023

Monthly Inventory

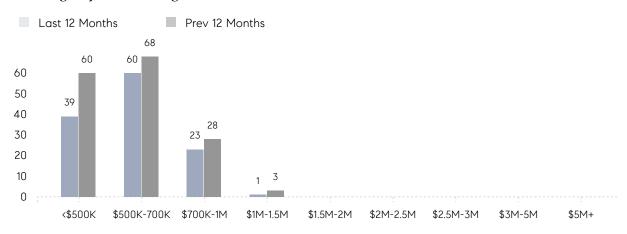




Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

West Orange

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$647K \$662K 55 \$589K \$549K 20 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price 10% -44% Increase From Increase From Increase From Increase From Decrease From Increase From Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022 Feb 2022

Property Statistics

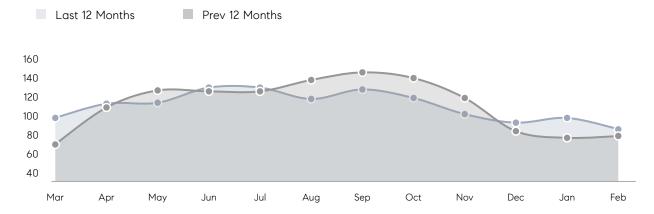
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	35	53	-34%
	% OF ASKING PRICE	100%	105%	
	AVERAGE SOLD PRICE	\$647,075	\$490,472	31.9%
	# OF CONTRACTS	55	50	10.0%
	NEW LISTINGS	42	52	-19%
Houses	AVERAGE DOM	34	58	-41%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$668,969	\$521,034	28%
	# OF CONTRACTS	40	34	18%
	NEW LISTINGS	29	38	-24%
Condo/Co-op/TH	AVERAGE DOM	38	34	12%
	% OF ASKING PRICE	97%	103%	
	AVERAGE SOLD PRICE	\$559,500	\$363,857	54%
	# OF CONTRACTS	15	16	-6%
	NEW LISTINGS	13	14	-7%

Compass New Jersey Market Report

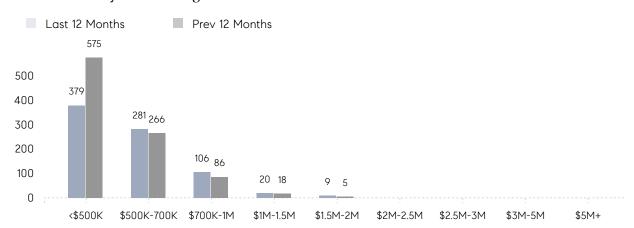
West Orange

FEBRUARY 2023

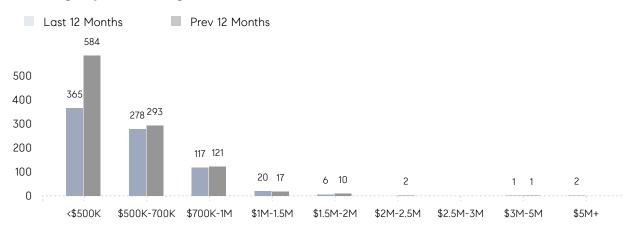
Monthly Inventory



Contracts By Price Range



Listings By Price Range



COMPASS



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Belleville

FEBRUARY 2023

\$430K

Average Sales Price

\$439K

Median Sales Price

103%

Average % Of Asking Price -55%

Decrease In Sales From Feb 2022

-32%

Decrease In Contracts From Feb 2022

23%

Increase In Days On Market From Feb 2022 COMPASS

Bloomfield

FEBRUARY 2023

\$434K

Average Sales Price

\$447K

Median Sales Price

104%

Average % Of Asking Price -67%

Decrease In Sales From Feb 2022

-25%

Decrease In Contracts From Feb 2022

7%

Increase In Days On Market From Feb 2022 COMPASS

Caldwell

FEBRUARY 2023

\$516K

Average Sales Price

\$496K

Median Sales Price

100%

Average %
Of Asking Price

0%

Change In Sales From Feb 2022

67%

Increase In Contracts From Feb 2022

57%

Increase In Days On Market From Feb 2022 COMPASS

Cedar Grove

FEBRUARY 2023

\$593K

Average Sales Price -30%

Decrease In Sales From Feb 2022

\$662K

Median Sales Price -15%

Decrease In Contracts From Feb 2022

104%

Average % Of Asking Price 8%

Increase In Days On Market From Feb 2022 COMPASS

East Orange

FEBRUARY 2023

\$400K

Average Sales Price

\$410K

Median Sales Price

102%

Average %
Of Asking Price

-25%

Decrease In Sales From Feb 2022

35%

Increase In Contracts From Feb 2022

20%

Increase In Days On Market From Feb 2022 COMPASS

Essex Fells

FEBRUARY 2023

0

Average Change In Sales Sales Price From Feb 2022

0%

Median Change In Contracts
Sales Price From Feb 2022

.

Sources: Garden State MLS, Hudson MLS, NJ MLS

Average % Change In
Of Asking Price Days On Market
From Feb 2022

COMPASS

Fairfield

FEBRUARY 2023

\$752K

Average Sales Price

\$752K

Median Sales Price

105%

Average % Of Asking Price -78%

Decrease In Sales From Feb 2022

-56%

Decrease In Contracts From Feb 2022

-67%

Decrease In Days On Market From Feb 2022 COMPASS

Glen Ridge

FEBRUARY 2023

\$728K

Average Sales Price

\$959K

Median Sales Price

103%

Average %
Of Asking Price

150%

Increase In Sales From Feb 2022

-37%

Decrease In Contracts From Feb 2022

150%

Increase In Days On Market From Feb 2022 COMPASS

Irvington

FEBRUARY 2023

\$315K

Average Sales Price

\$320K

Median Sales Price

108%

Average %
Of Asking Price

-45%

Decrease In Sales From Feb 2022

11%

Increase In Contracts From Feb 2022

-11%

Decrease In Days On Market From Feb 2022 COMPASS

Livingston

FEBRUARY 2023

\$1.0M

Average Sales Price -17%

Decrease In Sales From Feb 2022

\$1.2M

Median Sales Price 37%

Increase In Contracts From Feb 2022

97%

Average %
Of Asking Price

-45%

Decrease In Days On Market From Feb 2022 COMPASS

Maplewood

FEBRUARY 2023

\$950K

Average Sales Price -41%

Decrease In Sales From Feb 2022

\$695K

Median Sales Price -48%

Decrease In Contracts From Feb 2022

103%

Average % Of Asking Price 117%

Increase In Days On Market From Feb 2022 COMPASS

Millburn

FEBRUARY 2023

\$1.4M

Average Sales Price

\$1.6M

Median Sales Price

102%

Average %
Of Asking Price

-29%

Decrease In Sales From Feb 2022

75%

Increase In Contracts From Feb 2022

45%

Increase In Days On Market From Feb 2022 COMPASS

Montclair

FEBRUARY 2023

\$813K

Average Sales Price

\$595K

Median Sales Price

108%

Average % Of Asking Price 71%

Increase In Sales From Feb 2022

-11%

Decrease In Contracts From Feb 2022

-30%

Decrease In Days On Market From Feb 2022 COMPASS

Newark

FEBRUARY 2023

\$425K

Average Sales Price

\$410K

Median Sales Price

94%

Average %
Of Asking Price

-41%

Decrease In Sales From Feb 2022

18%

Increase In Contracts From Feb 2022

26%

Increase In Days On Market From Feb 2022 COMPASS

North Caldwell

FEBRUARY 2023

\$1.4M

Average Sales Price

\$1.2M

Median Sales Price

105%

Average % Of Asking Price 200%

Increase In Sales From Feb 2022

0%

Change In Contracts From Feb 2022

371%

Increase In Days On Market From Feb 2022

COMPASS

Nutley

FEBRUARY 2023

-17%

Decrease In Sales From Feb 2022

\$526K

Average Sales Price

\$500K

Median Sales Price 22%

Increase In Contracts From Feb 2022

100%

Average % Of Asking Price -34%

Decrease In Days On Market From Feb 2022 COMPASS

Orange

FEBRUARY 2023

125%

Increase In Sales From Feb 2022

\$524K

Average Sales Price

\$523K

Median Sales Price -44%

Decrease In Contracts From Feb 2022

100%

Average %
Of Asking Price

-7%

Decrease In Days On Market From Feb 2022 COMPASS

Roseland

FEBRUARY 2023

\$666K

Average Sales Price

\$665K

Median Sales Price

96%

Average %
Of Asking Price

400%

Increase In Sales From Feb 2022

33%

Increase In Contracts From Feb 2022

320%

Increase In Days On Market From Feb 2022 COMPASS

Short Hills

FEBRUARY 2023

\$4.2M

Average Sales Price -83%

Decrease In Sales From Feb 2022

\$4.2M

Median Sales Price 27%

Increase In Contracts From Feb 2022

102%

Average %
Of Asking Price

5%

Increase In Days On Market From Feb 2022 COMPASS

South Orange

FEBRUARY 2023

\$948K

Average Sales Price

Sales Price

\$1.1M

Median Sales Price

106%

Average %
Of Asking Price

-30%

Decrease In Sales From Feb 2022

-17%

Decrease In Contracts From Feb 2022

79%

Increase In Days On Market From Feb 2022 COMPASS

Verona

FEBRUARY 2023

-29%

Decrease In Sales From Feb 2022

\$363K Average

Sales Price

\$365K

Median Sales Price 25%

Increase In Contracts From Feb 2022

99%

Average %
Of Asking Price

80%

Increase In Days On Market From Feb 2022 COMPASS

West Caldwell

FEBRUARY 2023

\$663K

Average Sales Price -20%

Decrease In Sales From Feb 2022

\$680K

Median Sales Price 0%

Change In Contracts From Feb 2022

103%

Average % Of Asking Price -17%

Decrease In Days On Market From Feb 2022 COMPASS

West Orange

FEBRUARY 2023

\$647K

Average Sales Price -44%

Decrease In Sales From Feb 2022

\$662K

Median Sales Price 10%

Increase In Contracts From Feb 2022

100%

Average %
Of Asking Price

-34%

Decrease In Days On Market From Feb 2022 COMPASS